(ङ) सभी बड़े हवाई अड्डों पर तस्करी विरोधी अभियान को सुदृढ़ बनाये रखा गया। तस्करी को रोकने के लिए किये गये उपायों में हवाई अड्डों के संवेदनशील क्षेत्रों में अधिकाधिक निगरानी रखना, आसूचना और जांच कार्य में तेजी लाना, यात्रियों के असबाब की जांच करना शामिल है।

असबाब एक्स-रे मशीनों तथा धातु खोजी यंत्रों जैसे अत्याधुनिक उपस्करों को प्रयोग में लाया जा रहा है। तस्करी का पता लगाने और इसे रोकने के काय में सभी लगी एजेंसियों के बीच घनिष्ठ तालमेल बनाये रखा जा रहा है।

**Rights of Foreign Equity**

1038. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to implement the Supreme Court rulling on rights of foreign enquity as decided in Hindustan Lever Limited TOMCO merger case;

(b) if so, the decisions taken in this regard; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) The Supreme Court has passed an Order in October, 1994 in connection with the merger of TOMCO with Hindustan Lever Ltd. (HLL). Consequent to the merger, the foreign equity holding in HLL of Unilever Plc. Ltd. will be diluted from the existing level of 51 per cent to 49.98 per cent. With a view to restoring the equity holding of M/s. Unilever Plc. to 51 per cent HLL applied to the Reserve Bank of India (RBI) for issue of shares to Unilever Plc. on a preferential basis. In terms of the interim order dated 23/25th November, 1994 of the Bombay High Court, RBI has issued in-principle approval to HLL on 8th December, 1994 for allotment of 2984347 shares of Rs. 10 each at a price of Rs. 700 per share. Consequent to the inward remittance from Unilever Plc., HLL has submitted an application to RBI for final permission for issue of shares to Unilever Plc.

**Drug trafficking**

1039. SHRI T. VENKATRAM REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether India and Pakistan have agreed to establish tele-communication facilities on the Indo-Pak border to enable enforcement agencies to effectively check drug trafficking/smuggling;

(b) if so, the details thereof; and

(c) the details of other steps taken by both the countries to check drug trafficking and smuggling?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHI): (a) and (b) In the recently held Secretary level meeting between India and Pakistan, facilities and FAX should be provided both sides felt that telephones with STD to facilitate speedy communication. Both sides also agreed to exchange the addresses and telephone number of the officers, who will be in field level contacts relating to anti-drug smuggling activities across the border.

(c) The details of other steps taken by both countries to check drug trafficking are as under:

—The scope of the meetings held periodically between BSF on Indian side and Pak Rangers on Pakistan side will be amplified to include representatives from Nodal agencies dealing with counter-narcotics work of both countries.

— The detailed particulars of traffickers apprehended on either side of border will be promptly exchanged between the designated contact points.

— Exchange of intelligence to enable effective action against drug trafficking.

**Permission to foreign institution investors**

1040. SHRI T. VENKATRAM REDDY: Will the Minister of FINANCE be

pleased to state:

(a) since when the Government have decided to allow Foreign Institutional Investors to invest in India;

(b) the 'SenSex' at the time of permission and the 'SenSex' at present;

(c) the total amount brought in the core industries and in the consumer industries by Foreign Institutional Investors after such permission;

(d) whether Government have fixed any limit for investment by Freoign Institutional Investors; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The guidelines announced by the Government of India on 14th September, 1992 have permitted Foreign Institutional Investors (FIIs) registered with the (SEBI) to invest in India.

(b) The Bombay Stock Exchange SenSex closed at 327.85 points on 14-9-1992. On 14-3-1995 the Sensex closed at 3465.13 points.

(c) According to a study undertaken by SEBI, as on July 27, 1994 the total investments by FIIs in the core sector (which includes industries like Power, Steel, Engineering and Construction, Telecommunication, Cement, Oil & Petrochemicals, Mining and Metals, Fertilisers etc.) amounted to Rs. 3452.9 crores and the total investments in the consumer goods sector (which includes industries like Consumer Non-Durables, Food Processing, Consumer Electronics etc.) amounted to Rs. 587.7 crores.

(d) and (e) Portfolio investments in the primary or secondary markets will be subject to a ceiling of 24 per cent of the issued share capital for the total holding of all registered FIIs, in any one company. The ceilling would apply to all holdings taking into account the conversions out of fully and partly convertible debentures issued by the company. The holding of a single FII in any company would also be subject to a ceiling of 5 per cent of total issued capital.

The maximum holding of 24 per cent for all non-resident Portfolio Investments, including those of the registered FIIs will also include NRI (corporate and non-corporate) Investments, but will not include the following;

(a) Foreign Investments under Financial Collaborations (Direct Foreign Investments) which are permitted upto 51 per cent in all priority areas.

(b) Investments by FIIs through the following alternative routes:

(i) Offshore single/Regional Funds.

(ii) Global Depository Receipts.

(iii) Euro convertibles.

**Payment of arrears to employees of Regional Rural Banks**

1041. SHRI T. VENKATRAM REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether the arrears have been paid from the date of implementing the award of the National Industrial Tribunal set up for the officers and employees of the Regional Rural Banks; and

(b) if not, the time by which the arrears are likely to be paid?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Revised salary to the Regional Rural Bank (RRB) staff in the new scales of pay consequent to the implementation of the National Industrial Tribunal (NIT) Award was released with effect from 1-1-1991. However, the arrears prior to 1-1-1991 are not yet paid to the RRB staff.

(b) The All India Regional Rural Bank Employees' Association have moved the Hon'ble Supreme Court of India in IA No. 1 of 1993 in Writ Petition No. 132 of 1984, inter-alia demanding